

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1596

By: Leewright

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6 AS INTRODUCED

7 An Act relating to energy; creating the Energy
8 Infrastructure Improvement Act; creating the Energy
9 Infrastructure Revolving Fund; establishing terms of
fund; providing for noncodification; providing for
codification; and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law not to be
14 codified in the Oklahoma Statutes reads as follows:

15 This act shall be known and may be cited as the "Energy
16 Infrastructure Improvement Act".

17 SECTION 2. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 803 of Title 17, unless there is
19 created a duplication in numbering, reads as follows:

20 There is hereby created in the State Treasury a revolving fund
21 to be designated the "Energy Infrastructure Revolving Fund". All
22 monies accruing to the credit of the fund are hereby appropriated
23 and may be budgeted and expended for the purpose of direct and
24 indirect costs of maintaining and developing energy infrastructure

1 needs for this state. The fund shall be a continuing fund, not
2 subject to fiscal year limitations, and shall consist of all monies
3 appropriated for such needs. Expenditures from the fund shall be
4 made upon warrants issued by the State Treasurer against claims
5 filed as prescribed by law with the Director of the Office of
6 Management and Enterprise Services for approval and payment.

7 SECTION 3. This act shall become effective November 1, 2020.

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9 57-2-2865 CB 1/16/2020 11:17:39 AM
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